

NOTICE OF EXTENSION: CONSULTATION FOR PROCEDURE CHANGE PROPOSAL AEPC_2020_06

Wholesale Electricity Market Rules - Clause 2.10

1.1. Background

Date of Notice: 10 June 2020

The publication of this notice of extension extends the consultation for the Procedure Change Process conducted by AEMO to consider revisions to the Market Procedures (Procedures):

- Capacity Credit Allocation; and
- Prudential Requirements,

under the Wholesale Electricity Market Rules (WEM Rules).

This extension (until 15 July 2020) will ensure stakeholders have sufficient time to consider the proposed Procedures in conjunction with the associated system and process changes.

The proposed extension was noted at the AEMO Procedure Change Working Group meeting on 21 May 2020 and no parties objected to the extension.

1.2. Procedure Change process

1.2.1. Extension of consultation

AEMO is extending the consultation period in accordance with clause 2.10.17 of the WEM Rules.

To extend the consultation period, clause 2.10.18 of the WEM Rules requires that AEMO publish a notice of an extension under clause 2.10.7. Clause 2.10.19 requires that the notice of extension include:

- (a) the reasons for the proposed extension, which are detailed in section 1.1;
- (b) the views of any Rule Participant consulted on the extension, which are detailed in section 1.1;
- (c) the proposed length of any extension, which is detailed in section 1.2.2; and
- (d) the proposed work program, which is detailed in section 1.2.2.

1.2.2. Details of extension and proposed work program

AEMO has extended the original consultation period by 20 Business Days. The indicative timeline and proposed work program for this extended consultation is outlined in the table below. Dates for publication of the Procedure Change Report and commencement of the revised Procedures may be adjusted depending on the number and complexity of issues raised in submissions and any meetings with stakeholders.

| PROCESS STAGE | INDICATIVE DATE |
|---|-----------------|
| Initial Procedure Change Proposal published | 10 June 2020 |



| Initial close of submissions on Procedure Change Proposal | 8 July 2020 |
|---|---------------|
| Submissions due on Procedure Change Proposal following this extension | 15 July 2020 |
| Publication of Procedure Change Report | 31 July 2020 |
| Proposed commencement of revised Market Procedures | 1 August 2020 |

1.3. Proposed Procedure Change

1.3.1. Proposed drafting

This notice of extension, the initial Procedure Change Proposal and the Procedures are available at: <u>https://aemo.com.au/en/consultations/current-and-closed-consultations/AEPC 2020 06</u>.

1.3.2. Consultation concerning the extension

AEMO invites stakeholders to suggest alternative options or drafting where they consider that these would improve the proposed Procedures or better meet the Wholesale Market Objectives in section 122(2) of the *Electricity Industry Act 2004* (and clause 1.2.1 of the WEM Rules).

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

1.3.3. Meetings

In your submission, you may request a meeting with AEMO to discuss the Procedure Change Proposal, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

1.3.4. Consultation process

Submissions in response to this Procedure Change Proposal must be emailed to <u>wa@aemo.com.au</u>, by 5.00 pm (AWST) on 15 July 2020.

All submissions must be forwarded in electronic format (both pdf and Word). Further, all emails relating to this Procedure Change Proposal must be entitled "AEPC_2020_06: Reduction of Prudential Exposure (Phase 2) - [Name of the submitting company or individual]". Submissions should use the Procedure Change Submission form available at:

http://aemo.com.au/Electricity/Wholesale-Electricity-Market-WEM/Procedures/Procedure-changes.

AEMO is not obliged to consider submissions received after the closing date and time. Any late submissions should explain the reason for delay and the detriment to you if AEMO does not consider your submission.

1.3.5. Publication

All submissions will be published on AEMO's website, other than confidential content.