

GAS BULLETIN BOARD ALLOCATION METHODOLOGY AND AGREEMENT

General Information

This form must be completed by the BB Allocation Agent registered under Part 18 of the National Gas Rules as the BB reporting entity for the BB Allocation Point(s) for a Part 24 Facility.

This form is used to describe the allocation methodology, allocation agreement and related information for all BB allocation points for a Part 24 Facility

This form can be used for multiple allocation points on the one Part 24 facility. All fields must be completed.

Separate forms must be completed for each Part 24 Facility.

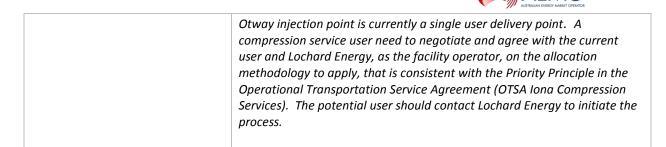
This form is based on the BB PROCEDURES VERSION 9.0 (7.2A Allocation Methodology and Agreement).

Name of Part 24 Facility	Iona Compression Facility
Part 24 Facility ID	530071
BB Allocation Agent	Lochard Energy (Iona Operations) Pty Ltd
Contact Person (Full Name) ¹	Becky Nguyen
Contact Email Address ²	Becky.nguyen@lochardenergy.com.au
Contact Telephone Number ³	03 8646 0509
List of all BB allocation points for the Part 24 Facility	SWP withdrawal, Mortlake injection, DP1 injection
Description of Allocation Methodology for the listed BB allocation points	 Allocation Methodology at Southwest Pipeline Withdrawal point: Pro-rata (Scheduled) - where Iona Compression Service users are allocated on a pro-rata basis based on each compression and storage user's scheduled withdrawal quantity for each DWGM scheduling interval on a gas day. The schedule is issued by AEMO to Lochard Energy as the facility operator. Allocation Methodology at Mortlake Injection point: Mortlake injection point is currently a single user delivery point. A compression service user need to negotiate and agree with the current user and Lochard Energy, as the facility operator, on the allocation methodology to apply, that is consistent with the Priority Principle in the Operational Transportation Service Agreement (OTSA Iona Compression Services). The potential user should contact Lochard Energy to initiate the process.
	3. Allocation Methodology at Otway Injection point:

¹ This must be the person to whom an application to join the allocation agreement related to the listed BB allocation points must be given.

² This must be an email address at which the contact person can be contacted.

³ This must be an a telephone number at which the contact person can be contacted.



The methodology must be described in sufficient detail to enable a transportation facility user to fully understand how it would be allocated if it acquired transportation capacity in respect of the BB allocation point, including any formulae (if any) used for allocation and a description of how such formulae is applied.

If applicable, the methodology must describe the process for changing the methodology (for example, whether agreement is required by all parties).

In addition to any formulae used for allocation and the process for changing the methodology, examples of the description of the allocation methodology that could be used include:

- 1. Pro-rata (Scheduled) where transportation facility users are allocated on a pro-rata basis based on each transportation facility user's scheduled quantity for the gas day.
- 2. Pro-rata (MDQ) where transportation facility users are allocated on a pro-rata basis based on each shipper's MDQ entitlement at the relevant point.
- 3. Tranche (Single Shipper Swing) where transportation facility users are allocated a priority for gas receipted or delivered in tranches with the final tranche allocated to a single transportation facility user.
- 4. Tranche (Multiple Shipper Swing) where transportation facility users are allocated a priority for gas receipted or delivered in tranches with the final tranche allocated to multiple transportation facility users on a Pro-rata (Scheduled) or Pro-rata (MDQ) basis.

Please provide information about any charge to become a party to the allocation agreement for the listed BB allocation points	n/a
Amount of the charge (the manner in which the amount is calculated)	n/a
Payment Terms	n/a

The description of the process for joining and leaving the allocation agreement for the listed BB allocation points must include:

- 1. The manner and form for applying to join and leave.
- 2. Whether the allocation agreement is in writing or not.
- 3. Any criteria or conditions to be satisfied in order to join or leave.
- 4. Whether charges are payable for leaving and if so, the amount of the charge or the manner in which the charge is calculated.

Description of the process for joining and leaving the	1. Southwest Pipeline Withdrawal point
allocation agreement for the listed BB allocation points	 By entering into the Operational Transportation Service Agreement (OTSA Iona Compression Services), the compression service user agrees to appoint Lochard Energy as the allocation agent at the Southwest Pipeline withdrawal point and agree to the application of the allocation methodology as describe in the table above. The allocation arrangement apply for the duration of OTSA. Mortlake Injection point As an allocation agreement needs to be agreed, the joining and leaving process will be the subject of negotiation and agreement. Otway Injection point

AEMO Contact Information

Assistance:

If you need any help to complete this form, please contact AEMO by phone on 1300 236 600, or by email to supporthub@aemo.com.au.

Submission:

Send a copy of the completed and signed form, and any supporting documents, by email to <u>bbo@aemo.com.au</u>.