

Unit Category Data – October to December (Q4) 2025

Clauses 4.5, 5.3 and 15.1 of the Auction Rules require AEMO to advise Auction Participants of the following information concerning the auction of the inter-regional settlement residue units for a given quarter:

- Proportions.
- Maximum number of units.
- The dates on which auctions will be held.
- Auction allocation and cancellation fees.

Proportional entitlement, Maximum number of units and Fees

Unit Category data for 2025Q4				Allocation Units		Allocation Fee	Cancellation Fee
Unit Category	Directional Interconnector	Proportion (%)	Maximum Units	Expected units per tranche	Additional units expected in tranche 12 ¹		
NSWQLD	New South Wales to Queensland	0.18181	550	45	10	\$12.41	\$15.04
QLDNSW	Queensland to New South Wales	0.08333	1,200	100	0	\$27.85	\$32.53
SAVIC	South Australia to Victoria	0.12987	770	64	2	\$15.78	\$1.39
VICSA	Victoria to South Australia	0.11363	880	73	4	\$17.38	\$6.67
NSWVIC	New South Wales to Victoria	0.07692	1,300	108	4	\$2.99	\$2.01
VICNSW	Victoria to New South Wales	0.06666	1,500	125	0	\$46.57	\$107.92

¹Due to rounding, additional units will be added to the final tranche for the directional interconnectors indicated

The Auction Expense Fees for 2025 Quarter 4 were approved by the Settlement Residue Committee at its meeting of 4 November 2022. Note that, in accordance with clause 15.3 of the Auction Rules, the Auction Expense fees are subject to change following a reconciliation by AEMO of auction expenses in the previous financial year.

Auction Dates

Expected auction dates for 2025 Quarter 4 are outlined below. These dates are dependent on public holidays and therefore dates in the future are subject to change.

Tranche	ContractID	AuctionID	Auction Date
Tranche 01	C2025Q4T01	A202212	15 December 2022
Tranche 02	C2025Q4T02	A202303	15 March 2023
Tranche 03	C2025Q4T03	A202306	15 June 2023
Tranche 04	C2025Q4T04	A202309	15 September 2023
Tranche 05	C2025Q4T05	A202312	15 December 2023
Tranche 06	C2025Q4T06	A202403	15 March 2024
Tranche 07	C2025Q4T07	A202406	17 June 2024
Tranche 08	C2025Q4T08	A202409	16 September 2024
Tranche 09	C2025Q4T09	A202412	16 December 2024
Tranche 10	C2025Q4T10	A202503	17 March 2025
Tranche 11	C2025Q4T11	A202506	16 June 2025
Tranche 12	C2025Q4T12	A202509	15 September 2025

Dated: 09 November 2022

For further information, please contact: AEMO's [Information & Support Hub](#).